



WEDNESDAY

MORNING REPORT

Have Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
BSE SENSEX	35,286.74	-261.52	-0.74%
Nifty 50	10710.45	-89.4	-0.83%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	34.87	-0.43
HDFCBANK	103.44	-0.54
ICICIBK	8.61	-0.81
INFY	18.2	-1.3
TATA MOTOR	22.12	-2.34
WIPRO	4.8	-0.62

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FII's Eq (Provisional)	-1324.92
DII's Eq (Provisional)	653.68
FII's Index Future	-710.35
FII's Index Options	1695.11
FII's Stock Future	-282.13
FII's Stock Options	83.68

CURRENCY

CURRENCY	RBI RATE
RUPEE - \$: 68.1511
EURO	: 79.1575
YEN 100	: 62.1900
GBP	: 90.3071

TOP STORY

- State Bank of India won't be able to merge more banks with self (*Bloomberg*).
- UPL-led consortium is in exclusive talks to acquire Bill Ackman-backed Platform Specialty Products Corp. (*Bloomberg*)
- Cipla gets final approval for generic drug Sustiva.
- The wealth management arm of IIFL Holdings Ltd raises Rs 745.71 crore from investors including Ward Ferry, Amansa holdings, and HDFC Standard Life.
- DCM Shriram to buyback 55.55 lakh equity shares at Rs 450 each.
- Southern Petrochem signs pact with Indian Oil Corporation Ltd. for gas transportation.
- MPS Ltd. invests Rs 44 crore in the rights issue of subsidiary MPS Interactive Systems.
- Wheels India to consider bonus issue on June 22.
- Kansai Nerolac to acquire 55 percent stake in RAK Paints Ltd., Bangladesh for Rs 45.81 crore.
- SAIL supplies 60,000 tonne steel for railway project in Manipur.
- Lupin, Horizon agree to end patent suit over Pennsaid 2% drug

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
Dow	24,700.21	-287.26	-1.15%
Nasdaq	7,725.58	-21.44	-0.28%
Nikkei	22,295.50	17.02	0.08%
HANG SENG INDEX	29,476.43	8.28	0.03%
SGX NIFTY	10,727.00	0.50	0.00%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	65.33	0.40%
NATURAL GAS	2.914	0.48%
GOLD	1277.7	-0.07%
SILVER	16.325	0.01%
COPPER	3.0525	0.18%

WORLD EVENTS

- EUR** : ECB President Draghi Speaks
- USD** : Fed Chair Powell Speaks
: Crude Oil Inventories
: Existing Home Sales
- JPY** : BOJ Gov Kuroda Speaks

RESULTS TODAY

NO IMP RESULT



NIFTY CHART



MARKET COMMENTARY

The Sensex rose 4.21 points, or 0.01% at the day's high of 35,552.47 in early trade. The index fell 299.20 points, or 0.84% at the day's low of 35,249.06 in late trade.

The Nifty 50 index fell 89.40 points or 0.83% to settle at 10,710.45, its lowest closing level since 6 June 2018. The Nifty fell 10.40 points, or 0.10% at the day's high of 10,789.45 in early trade. The index fell 98.65 points, or 0.91% at the day's low of 10,701.20 in late trade.

Broader market witnessed selling pressure. Among secondary barometers, the BSE Mid-Cap index fell 0.98%. The BSE Small-Cap index fell 1.29%. Both these indices underperformed the Sensex.

The market breadth, indicating the overall health of the market, was weak. On BSE, 703 shares rose and 1923 shares fell. A total of 151 shares were unchanged.

Nifty likely to trade in the range of 10600-10850.

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	10734	10678	10645	10590	10766	10822	10855
USDINR	68.089	67.866	67.738	67.515	68.217	68.440	68.568



BULK DEALS (BSE)				
SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
GBLIL	PUNJABI MOHAN LAXMANDAS	S	50,000	23.55
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

BULK DEALS (NSE)				
SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
DSML	ZUBER TRADING LLP	BUY	48000	17.86
SUULD	HARSHIL KHYANI	BUY	128000	18.2
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- In ban: Dewan Housing, Jet Airways, Infibeam
- New in ban: None
- Out of ban: Just Dial

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
RITES LTD	EQ	20 JUNE	22 JUNE	SUBSCRIBE
FINE ORGANICS LTD	EQ	20 JUNE	22 JUNE	SUBSCRIBE



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ACC	1300	1286	1272	1298	1312	1324
ADANI PORTS	371	368	365	372	374	378
AMBUJACEM	203	202	200	204	205	207
ASIANPAINT	1282	1272	1262	1281	1291	1300
AUROPHARMA	614	605	597	612	621	627
AXISBANK	523	519	515	525	529	535
BAJAJ-AUTO	2895	2868	2840	2893	2920	2945
BANKBARODA	130	129	128	130	131	132
BHARTIARTL	371	366	360	373	379	386
BHEL	76	74	73	75	77	78
BOSCHLTD	17967	17818	17670	18050	18198	18429
BPCL	423	416	409	423	430	436
CIPLA	607	598	590	609	617	627
COALINDIA	0	0	0	0	0	0
DRREDDY	2386	2315	2244	2363	2434	2482
EICHERMOT	30135	29616	29096	29940	30460	30784
GAIL	338	334	331	337	340	343
HCLTECH	933	924	915	941	950	967
HDFC	1824	1818	1812	1826	1832	1841
HDFCBANK	2019	2006	1993	2022	2036	2052
HEROMOTOCO	3666	3644	3622	3673	3695	3725
HINDALCO	231	228	226	232	234	238
HINDUNILVR	1609	1595	1582	1617	1631	1653
ICICIBANK	293	286	279	290	297	301
IDEA	62	62	61	62	63	64
INDUSINDBK	1968	1956	1945	1973	1984	2001
INFRATEL	291	289	286	291	294	297
INFY	1267	1256	1245	1274	1285	1303
ITC	265	264	263	265	266	267
KOTAKBANK	1315	1304	1293	1323	1334	1352
LT	1323	1317	1311	1327	1333	1344
LUPIN	902	887	872	902	917	932
M&M	914	908	903	915	920	927
MARUTI	0	0	0	0	0	0
NTPC	157	156	155	157	158	159
ONGC	165	163	161	165	167	169
POWERGRID	199	197	195	198	200	201
RELIANCE	0	0	0	0	0	0
SBIN	277	275	273	277	279	282
SUNPHARMA	570	563	556	571	578	585
TATAMOTORS	309	304	298	307	313	316
TATAMTRDVR	184	180	177	183	186	188
TATAPOWER	75	74	74	75	76	77
TATASTEEL	559	549	540	556	566	573
TCS	1829	1811	1794	1840	1857	1886
TECHM	711	703	696	709	716	721
ULTRACEMCO	3670	3638	3606	3673	3705	3740
VEDL	232	229	225	232	236	240
WIPRO	266	263	261	266	269	271
YESBANK	332	328	325	331	334	337
ZEEL	561	554	548	561	567	574



NSE CIRCULARS

NSE Download Ref No. : NSE/CML/38061: Face Value Split in Filatex India Limited (pdf) W.e.f. June 27, 2018

NSE Download Ref No. : NSE/MFSS/38033: Further Fund Offer of BHARAT 22 ETF (zip)W.e.f. June 20, 2018

NSE Download Ref No. : NSE/CML/38065: Listing of Equity Shares of ShreeOswal Seeds And Chemicals Limited (SME IPO) (zip) W.e.f. June 20, 2018

NSE Download Ref No. : NSCCL/CMPT/38069: Uniply Industries Limited (UNIPLY) - Face Value Split (pdf)W.e.f. June 26 , 2018

NSE Download Ref No. : NSE/FAOP/38071: Face Value Split in Avanti Feeds Limited (pdf) W.e.f. June 26, 2018

NSE Download Ref No. : NSE/SURV/38073: Applicability of Additional Surveillance Measure (ASM) (zip) w.e.f. June 19, 2018.

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
YESBANK	04-Jun-18	Annual General Meeting / Dividend- Rs 2.7 Per Share
APTECHT	06-Jun-18	Dividend
BOSCHLTD	07-Jun-18	Annual General Meeting/Dividend- Rs 100 Per Share
VISAKAIND	07-Jun-18	Annual General Meeting / Dividend- Rs 7 Per Share
SHANKARA	07-Jun-18	Annual General Meeting/Dividend- Rs 3.25 Per Share
POLYPLEX	07-Jun-18	Interim Dividend
MMFL	07-Jun-18	Interim Dividend- Rs 8 Per Share
INDUSINDBK	13-Jun-18	Annual General Meeting / Dividend- Rs 7.50 Per Share
KANSAINER	13-Jun-18	Annual General Meeting / Dividend - Rs 2.60 Per Share
INFY	14-Jun-18	Annual General Meeting/ Final Dividend Rs 20.50 Per Shar/ Special Dividend - Rs 10 Per Share
ASIANPAINT	14-Jun-18	Dividend- Rs 6.05 Per Share
TINPLATE	15-Jun-18	Annual General Meeting / Dividend- Rs 2 Per Share
ICICIPRULI	18-Jun-18	Annual General Meeting / Final Dividend- Rs 2.20 Per Share / Special Dividend- Rs 1.10 Per Share
TATACOFFEE	18-Jun-18	Annual General Meeting / Dividend- Rs 1.50 Per Share
SUPREMEIND	19-Jun-18	Annual General Meeting / Dividend- Rs 9 Per Share
DHFL	19-Jun-18	Annual General Meeting / Dividend- Rs 2.50 Per Share
BBL	19-Jun-18	Annual General Meeting / Dividend- Rs 2.50 Per Share



NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1252/\$1222 & Resistance = \$1303/\$1339.**
- **Crude oil range (WTI)->\$60 to \$70.**

- **Stocks Slide, Bonds Rally as Trade Fears Build: Market Wrap:** - U.S. stocks slumped on Tuesday, with the Dow Jones Industrial Average erasing its gains for the year, as markets were rattled by a sharp escalation of the trade dispute between the United States and China. U.S. President Donald Trump, in an unexpectedly swift and sharp move, threatened to impose a 10 percent tariff on \$200 billion of Chinese goods and Beijing warned it would retaliate. Trump said his move followed China's decision to raise tariffs on \$50 billion in U.S. goods, which came after U.S. announced similar tariffs on Chinese goods on Friday.
- **Forex - Dollar Surges to Day's Highs as Trade Tensions Escalate:** - The dollar rose to the day's highs against a currency basket on Tuesday and pared back some losses against the safe haven yen as heightened trade tensions between the U.S. and China soured risk appetite.
- **Oil Prices Lower as 'Difficult' OPEC Meeting Looms:** - Oil prices saw mixed signs in midmorning trade on Tuesday as disagreements among major producers over output curbs continued ahead of a key meeting in Vienna on Thursday and Friday. Oil ministers from OPEC, Russia and other major producing countries will meet in Vienna on Thursday and Friday to review their current production agreement that has held back 1.8 million bpd from the market for the past 18 months.
- **Gold Falls Amid Trade War Worries:** - Gold prices were modestly lower on Tuesday, pressured lower by a rising U.S. dollar while trade tensions lingered.

TRENDS & OUTLOOK – DATE: 20-JUNE- 2018

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (AUG)	30490	30724	30966	31255	31477
SILVER (JULY)	37550	38700	39860	41200	42390

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (JUNE)	448	455	463	471	477
ZINC (JUNE)	198.25	202.45	207.50	212.65	216.70
LEAD (JUNE)	156.75	160.45	164.65	169.45	173.75
NICKEL (JUNE)	970	984	1005	1027	1049

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (July)	4219	4300	4440	4545	4667
NATURAL GAS (June)	189	194	199	205	212

DATA TALKS : TODAY'S ECONOMIC DATA :

Current Account, RBA Gov Lowe Speaks, ECB President Draghi Speaks, BOJ Gov Kuroda Speaks, Fed Chair Powell Speaks, Existing Home Sales, Crude Oil Inventories.



LET THE
WOMAN
POWER RISE

**WOMEN
DESK**

All the Ladies in the house are
cordially invited to come
& explore their trading talents.

TOLL FREE: 18001030059

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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